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Greystar plans more Capitol Riverfront apartments

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Greystar Real Estate Partners and RCP Development have acquired a building site in Capitol Riverfront and plan to add to the neighborhood's growing residential offerings.

The partners acquired the 20,000-square-foot lot at 82 Eye St. SE at New Jersey Avenue and Eye Street from Potomac Development Corp. The price was not disclosed.

Construction on a 234-unit apartment building is expected to begin in October. R2L designed the building.

Jayne Shister of **Cassidy Turley** represented the seller.

Earlier this month, PN Hoffman signed on [to build 130-luxury condos in a new 10-story building at The Yards](#). Construction on that project will begin next summer.

There are currently two rental apartment buildings at The Yards — Foundry Lofts and Twelve 12 — and a third apartment building is already under construction.

The Greystar project would push Capitol Riverfront residential units past 3,000.

Jeff Clabaugh covers general assignment and provides business coverage for WTOP.